

For Six Month Period Ending _____
(Insert date)

Name of Registrant

Registration No. 929

Japan Economic Institute of America

Business Address of Registrant

1000 Connecticut Avenue, N.W., Washington, DC 20036

I—REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input type="checkbox"/>

(b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

2. Explain fully all changes, if any, indicated in item 1.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name

Position

Date Connection
Ended

4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
 Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
-------------	------------------------------	--------------------	-----------------	-------------------------

5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
 Yes ☐ No ☐ n.a.

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
-------------	-------------------------------	------------------------

7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
-------------	------------------------------	-----------------------------------	----------------------------------

II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish the following information:

Name of foreign principal

Date of Termination

9. Have you acquired any new foreign principal¹ during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish following information:

Name and address of foreign principal

Date acquired

10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

Government of Japan

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

Government of Japan

See attached listing of activities

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

The answer to question 11 has listed all of the activities of the Institute during the period of the report. Some, but not all, of these activities may constitute activity as defined by the Act.

-
13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
January 21, 1987	Government of Japan	To cover the expenses of the Institute	\$191,601.00
April 8, 1987	" " "	" "	12,300.00
May 7, 1987	" " "	" "	114,137.00
June 17, 1987	" " "	" "	87,108.00
Total			\$405,146.00

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
--------------------------------------	--------------------------	--	----------------

³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS—MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
1/1/87-	William J. Barnds	Salary	\$39,012.46
6/30/87	Susan MacKnight	"	29,162.74
"	Michael W. Chinworth	"	21,250.00
"	Jon Choy	"	16,875.00
"	Eileen Doherty	"	12,900.00
"	Randall S. Jones	"	22,412.48
"	Support staff	"	70,113.24
"	IRS	FICA tax, employer-paid	15,143.40
"	IRS	Federal unemployment taxes	576.13
"	DC Dept. of Employment Service	State unemployment taxes	639.44
"	Donald Lerch	Agricultural consultant	8,500.00
"	Richard Bloom	Photographic services	1,562.50
"	Lucinda Levine	Art work	1,825.00
"	Anne Douglass, CPA	Accounting	4,154.12
"	H. William Haas, CPA	Auditing service	2,250.00
"	Newton Tax Service	Accounting service	3,500.00
"	Milbank, Tweed, Hadley	Legal consultant	4,952.25
"	Blue Cross-Blue Shield	Health insurance	3,650.20
"	Guardian Life Insurance	Health insurance	7,207.85
"	Phoenix Mutual	Dental insurance	1,854.96
"	Union Mutual	Disability insurance	722.34
"	New England Life	Life insurance	4,206.60
"	First Colony Life	Life insurance	329.60
"	Travelers Insurance	Workmen's compensation	2,071.00
"	Smithy Braedon	Rent, office insurance	45,035.88
"	ADP	Payroll computer processing	737.51
"	C&P Telephone	Telephone services	2,428.44
"	MCI	Telephone services	1,158.68
"	Various persons	Telephone expenses	77.77
"	U.S. Postal Service	Postage	15,550.00
"	Kyodo	News service	1,020.00
"	OCS Air cargo	Air cargo	7,887.69
"	American Express	Travel & business entertainment	13,960.42
"	Various persons	Travel expenses	3,403.28
"	Andrew Office Supply	Office supplies	859.13
"	Various persons	Office supplies	85.03
"	National Business Systems	Copier maintenance	1,706.60
"	Sharp Electronics	Copier maintenance	109.52
"	Professional Office Equipment	Typewriter maintenance	165.36
"	Harland	Checks	220.40

(continues on next page)

Total

15. (b) DISBURSEMENTS—THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
--------------------------	---	--	--	----------------

(c) DISBURSEMENTS—POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
-------------	-------------------------------------	---	------------------------------

V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

Foreign Ministry, Government of Japan

⁵ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

- ☒ Radio or TV broadcasts ☒ Magazine or newspaper articles ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☒ Lectures or speeches
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

- ☒ Public Officials ☒ Newspapers ☒ Libraries
☒ Legislators ☒ Editors ☒ Educational institutions
☒ Government agencies ☒ Civic groups or associations ☐ Nationality groups
☐ Other (specify) _____

21. What language was used in this political propaganda:

- ☒ English ☐ Other (specify) _____

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes ☒ No ☐

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

Exhibit A⁶ Yes ☐ No ☐
 Exhibit B⁷ Yes ☐ No ☐ N.A.

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes ☐ No ☐ N.A.

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

William J. Barnds
William J. Barnds

District of Columbia

Subscribed and sworn to before me at _____

this 29th day of July, 19 87

Lucas A. Lewis
(Signature of notary or other officer)

my commission expires 1-1-90

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

1. REPORTS

JEI Report A

From January 1, 1987 to March 31, 1987, JEI prepared 12 issues of JEI Report A. (Nos. 1A-12A)

- 1A Japan's Defense Industry
- 2A Voting Patterns On Trade Issues In The 99th Congress
- 3A Japan's Energy Policy: 1986 Update
- 4A International Coordination Of Fiscal And Monetary Policies: An Interview With Vice Minister of Finance For International Affairs
Toyoo Gyohten
- 5A U.S.-Japan Competition In Construction
- 6A FY 1987 Outlook For The Japanese Economy
- 7A Japan's Defense Industry: Part Two
- 8A Trade Initiatives In The 100th Congress
- 9A Sino-Japanese Economic Relations: Investing In The Future
- 10A The Liberal Democratic Party in Transition
- 11A The U.S. Automotive Parts Market and Japanese Competition
- 12A The Economic Implications Of Japan's Aging Population

JEI Report B

During the period JEI issued 12 reports in the series entitled JEI Report B. This series analyzes the latest developments affecting the bilateral relationship. (Nos. 1B-12B)

- 1B Cabinet Adopts Austere FY 1987 Budget
FY 1987 Defense Spending: Not Exactly The Ceiling
Tax Reform Clears Another Hurdle
Special Diet Session Wraps Up; Regular Session Convenes
Administration Will Propose Trade Bill
- 2B FY 1987 Economic Outlook
Currency Realignment In 1986
Education Report: The Grass Is Greener . . .
Japan Awaits The Other Shoe
Washington Reopens Legal Services Issue
Another Year Of Japanese Car Export Limits Expected
Notes: Fish
- 3B Yen Rises To New Postwar High
Flurry Of Trade Initiatives Marks Beginning Of 100th Congress
Japan Distills Liquor Taxes
Wrap-Up Of Bilateral Defense Talks
Nakasone Goes To Europe; Kuranari To South Pacific
Notes: Foreign Aid

- 4B Baker And Miyazawa -- Round Two
Exchange Market Developments
Partisan Reaction Greet State Of The Union Address
Finance Committee Concludes Preliminary Hearings
Tokyo Makes It Official: Car Limits To Continue
Spring Wage Offensive Has Weak Start
Big Profits For Securities Firms
Agricultural Reform In The Offing?
Japan Scraps 1 Percent Cap On Defense Spending
- 5B U.S.-Japan Trade Dialogue Continues
Volcker Warns Against Further Decline Of Dollar
New MTN Round To Begin
Tokyo Shows Preference For Developing Country Exports
Japan Announces Foreign Aid "Nakasone Initiative"
Nakasone Assesses His Administration
Japan's 1986 Trade Figures: Has The Surplus Peaked?
- 6B Congress Faces Uphill Battle In Developing Trade Compromise
Bentsen Introduces Omnibus Trade Legislation
CEA Report Stresses Link Between U.S. Trade And Budget Deficits
Japan's 1986 Balance Of Payments Sets New Records
Tax Reform Grabs Center Stage In Diet Debates
Update On Japan's Telecommunications Market
Notes: Rice Legislation
- 7B "Adversarial Trade" Proposal: More Talk Than Action
Preparations Continue For Group Of Five Meeting
Financial Markets In Japan: A Look Forward And Backward
Defense Group Releases Semiconductor Study
Statistical Supplement
- 8B Major Industrial Countries Agree Dollar Has Fallen Enough
Diet Members Sing The High Yen Blues
Japanese R&D Outlays Up In FY 1985
Administration Trade Bill Introduced
Quotas Proposed For Imports Of Textiles, Apparel And Footwear
The 1986 U.S. Trade Account: Looking For The Silver Lining
- 9B Pressure Mounts For Changes In Japan's Fiscal Policy
Telecommunications Reciprocity Bill Introduced In Senate
Appropriation Requests For Trade Agencies
Washington To Tokyo: Enforce Semiconductor Pact Or Else
Notes: Space Station
- 10B U.S.-Japan Trade Talks
Shultz Stops In Tokyo
Trade bill Update: Markup Begins
Debate On Mixed Credits Continues
Japan's Jobless Rate Reaches A Record 3 Percent
Japan's Exports To The Middle East Continue To Fall
Notes: Nuclear Fuel; Automotive Cargo Ships; Fish Quotas

- 11B Ways And Means Committee Acts On Trade Bill
 Congress Heats Up Rhetoric On U.S.-Japan Trade
 U.S., Japan Settle Legal Services Case
 Of Debts, Debtors And Equity Ratios
 Fiscal 1987 Budget Stalled By Diet Impasse
 Notes: Congress; International VAN Services; FY 1987 Car Quota
 Allocation; NEC-Intel Case
- 12B Japan's FY 1986 Growth Outlook Appears Out of Reach
 Effects Of The Yen's Appreciation On Japanese Export Prices
 OECD Nations Agree To Limit Mixed Export Credits
 Committees Continue Trade Bill Markup
 Wires Crossed On International Telecommunications
 Notes: Fish Products; American Express-Nippon Life;
 Japan-EC Car Export Restraints
 Clarifications

Japan-U.S. Business Report

During the period JEI published three issues of Japan-U.S. Business Report, which analyzes commercial developments in the Japanese and American markets. This is written in Washington from Japanese-language sources (e.g., trade journals, newspapers and the like). (Nos. 208-210)

Japan Economic Survey

During the period JEI published three issues of Japan Economic Survey. This publication highlights developments affecting U.S.-Japan economic relations, and is circulated on a complimentary basis to approximately 3,500 policy-relevant Americans. These include senators, congressmen, executive branch officials, business executives, journalists and academics. The Japan Economic Survey includes a "commentary" section featuring the opinions of guest contributors on economic issues of interest. The Japan Economic Survey is published monthly. (Volume XI, Nos. 1-3)

- No. 1 Third Quarter Growth
 Exchange Rate Impact
 Maekawa Report Supplement
 Congressional Developments
 JEI Reports
 Supercomputer Investigation
 Trade Barriers Report
 Financial Liberalization
 December in Review
 State of Bilateral Relations
 Cabinet Support Ratings
 Tax Reform
 Briefs
 Machine Tools
 Takeiri Resignation
 Opinion: Carroll Campbell
 Profile: Direct Investment
 Commentary: Richard W. Riley

No. 2 FY 87 Forecast
Initial Budgets
New Diet
Auto VRA
JEI Reports
Defense Spending
Foreign Policy
Tax Reform
January in Review
Exchange Rates
Liquor Taxes
Briefs
Securities Firms
Wage Negotiations
Opinion: Ralph Kerce
Profile: Japanese Employment
Commentary: Workers of Wateree Textiles

No. 3 Tax Reform
DOD Semiconductor Study
Financial Markets
JEI Reports
LDC Exports
Telecommunications Markets
February in Review
Balance of Payments
CEA Report
Aid Initiatives
Trade Legislation
FY 85 R&D
Opinion: Lloyd Bentsen
Profile: U.S.-Japan Trade
Commentary: Tokusaburo Kosaka

2. PUBLICATIONS

During this quarter JEI's Yearbook of U.S.-Japan Economic Relations in 1984-85 was in the final stage of preparation. It went to the printer for printing, and distribution is to take place at the beginning of the next quarter.

3. REPRESENTATIONS

William J. Barnds

On January 5 discussed possible speakers for a conference with Ms. Patricia Givens, Executive Director of the Japan Society of Boston.

On January 5 discussed the changing economic strategies of Japanese trading companies with Shinzo Kobori, Vice President of C. Itoh & Co.

On January 7 attended a meeting of the Carnegie Endowment's Task Force on "Nuclear Nonproliferation and Asian Security."

On January 8 discussed U.S.-Asian relations with Lionel Landry, Director of Executive Seminars of the Aspen Institute.

On January 8 discussed the outlook for trade legislation with Alton Frye, director of the Washington office of the Council on Foreign Relations.

On January 8 discussed possible areas of cooperation between JEI and the Japan-America Societies of Central Florida with Robert W. Payne, Executive Director of the latter organization.

On January 9 discussed possible areas of cooperation between JEI and the Japan America Society of St. Louis with Ms. Peggy Adeboi, Executive Director of the latter organization.

On January 12 discussed similarities and differences between the Japanese and American educational systems with Ms. Fumiko Mori Halloran, a free lance writer.

On January 12 discussed areas of possible cooperation between JEI and the Japan Society of Vermont and the Japan America Society of Maine with Ms. Mary Beth Freeman and Mr. Fred Richardson, the respective Executive Directors of the latter two organizations.

On January 13 discussed the likely impact of the November elections and the Iran-Contra developments on the outlook for trade legislation with Dr. William Bader, Vice President of SRI International.

On January 14 discussed Japanese investment in the U.S. with Dr. Marcus Franda, Washington Representative of the Asia Foundation.

On January 14 discussed U.S.-Japan Relations with James Kelly, Senior Staff Member of the National Security Council.

On January 15 attended a meeting of the Japan-America Society at which Dr. I.M. Destler spoke on "American Trade Politics: System Under Stress."

On January 20 discussed possible JEI cooperation with the Japan America Society of St. Louis with Ms. Peggy Adeboi, Executive Director of the latter organization.

On January 20 discussed Japan's foreign aid program with Dr. Susan Pharr, holder of the Japan Chair at the Center for Strategic and International Studies.

On January 20 discussed foreign exchange rate fluctuations with John Bennett, President of the Korea Economic Institute.

On January 22 discussed Congressional affairs with Stanley Roth, Staff Director of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On January 23 discussed U.S.-Japan economic relations with Dr. Jungho Yoo of the Korea Development Institute.

On January 26 discussed U.S.-Japan economic relations with Ms. Carrie Cable, Executive Director of the Japan America Society of the State of Washington.

On January 26 discussed the organization of a conference on U.S.-Japan agricultural trade with Don Lerch, a consultant on agricultural issues.

On February 2 discussed Japanese investment in the United States and U.S.-Japan economic relations with Philip Van Slyck and Charles Allen of Philip Van Slyck, Inc.

On February 3 discussed plans for JEI to participate in a conference on "The U.S. and Japan in the World Economy" being sponsored by the Japan Society of Boston with Ms. Patricia Givens, Executive Director of the latter organization.

On February 3 discussed trends and likely developments in U.S.-Japan economic and security relations with Mr. Patrice Chezerand of the French Embassy.

On February 3 attended a meeting of the Japan Commerce Association at which Ms. Veronica Taggart of Motorola Corp. spoke on U.S.-Japan Economic Relations.

On February 6 discussed a possible program to send Americans to Japan for a year as fellows to gain work experience with Timothy Atkeson of Steptoe and Johnson.

On February 9 discussed U.S.-Japan exchange programs with Lindley Sloan, Executive Director of the Japan-U.S. Friendship Commission.

On February 10 attended a luncheon discussion meeting with LDP Diet member Tokasaburo Kosaka.

On February 10 attended a meeting of the Carnegie Endowment's Task Force on "Nuclear Nonproliferation and Asian Security."

On February 11 discussed U.S.-Japan economic relations and Japanese investment in the United States with Shigenobu Nagai, Japanese Consul General in Seattle, Washington.

On February 11 discussed U.S.-Japan relations and possible areas of cooperation between JEI and the Japan-America Society of the State of Washington with Ms. Carrie Cable, Executive Director of the latter organization.

On February 12 discussed Japanese security and political affairs with Professor Donald Hellman of the University of Washington.

On February 12 discussed Japanese-Soviet relations with Professor Herbert Ellison of the University of Washington.

On February 12 discussed international trade and capital flows with Dr. Eleanor Hadley of the University of Washington.

On February 16 discussed Japan's foreign economic policies with Mr. Hitoshi Tanaka, Director of the Second North American Division, Bureau of Economic Affairs of the Japanese Foreign Ministry, and with Mr. J.E. Struthers, Director of the Canada-Japan Trade Council.

On February 16 discussed Japanese economic developments and the outlook for U.S.-Japan economic relations with Mr. Koji Watanabe and Mr. Takajuki Kimura, Director General and Deputy Director General of the Economic Affairs Bureau of the Japanese Foreign Ministry.

On February 17 discussed Japanese-West German economic relations with Mr. Andreas Meckel, Director of the German-Japanese Economic Institute.

On February 18 discussed Japanese fiscal and budgetary issues with Mr. Makoto Fujii of the Budget Bureau of the Ministry of Finance.

On February 18 discussed the outlook for the Japanese economy with Mr. Kunio Miyamoto, Deputy Director General of the Coordination Bureau of the Japanese Economic Planning Agency.

On February 18 discussed financial liberalization and tax reform with Mr. Isao Kubota, Assistant Vice Minister for International Affairs of the Ministry of Finance.

On February 18 discussed Japanese economic trends and policies with Mr. Michihiko Kunihiro, Chief Cabinet Councillor on External Affairs and Mr. Katsunari Suzuki of the Cabinet Councillor's Office.

On February 19 discussed the outlook for and the strategies of Japanese steel companies in view of the rise in the yen with Mr. Moriaki Ueda, Mr. Takashi Mori and Dr. Kiromoto Toda, Vice Chairman and Executive Director, Managing Director and General Manager of Overseas Research respectively of the Japan Iron and Steel Federation.

On February 19 discussed Japanese economic restructuring and corporate strategies with Mr. Kazuo Nukazawa, Director of the International Economic Affairs Department of Keidanren, Mr. Atsuo Ueda, Deputy Director of the Department, and staff members of the department.

On February 19 discussed Japan-Australia economic relations with Mr. David Jacobs, Director of the Australia-Japan Trade Council.

On February 19 discussed U.S.-Japan economic relations and public information activities with Mr. Takeshi Ohara, Deputy Director General for Public Information and Cultural Affairs, and Mr. Ryuichi Tanaka, Director of the Overseas Public Relations Division of the Foreign Ministry.

On February 19 discussed Japanese foreign policy with Professor Seizaburo Sato of Tokyo University.

On February 20 discussed Japanese corporate diversification strategies caused by the high yen with Mr. Moritaka Arasaki and Mr. R.R. Nagai, Managing Director and Director of International Affairs of Kyocera Corp. in Kyoto.

On February 20 discussed the changing investment and production strategy of Matsushita Electric Industrial Co. as a result of the high yen with Mr. Sakae Morisawa, General Manager of the Corporate Planning Office, Mr. Koichi Yamada, General Manager of the Foreign Relations Department, and Mr. Masayaki Nakko, Council of the Legal Affairs Department of Matsushita Co.

On February 20 discussed U.S.-Japan economic relations with Mr. Susumu Furakawa, Senior Managing Director of the Kansai Economic Federation.

On February 21 discussed U.K.-Japan economic issues with George Bull, Director of the Anglo-Japanese Economic Institute.

On February 23 discussed Sino-Soviet-Japanese relations with Mr. Hirokazu Arai, Director General of the Analysis Research and Planning Bureau of the Foreign Ministry.

On February 23 discussed French-Japanese economic relations with Mr. Dominique Olivier, Director of the Office of French-Japanese Economic Affairs.

On February 23 discussed Japanese economic policies with Mr. Hisashi Owada, Deputy Vice-Minister of the Foreign Ministry.

On February 23 discussed U.S.-Japan relations and the outlook for U.S. trade legislation with Mr. Hiroaki Fujii, Director General of the North American Affairs Bureau of the Foreign Ministry.

On February 23 discussed nuclear and space issues involving the United States and Japan with Mr. Tetsuyo Endo, Director General for Scientific and Technical Affairs of the Foreign Ministry.

On February 23 discussed U.S.-Japan relations and Japan's foreign economic policies with Ambassador Yoshio Okawara, Advisor to the Minister of Foreign Affairs.

On February 23 discussed U.S.-Japan relations, the outlook for U.S. trade legislation, and Japanese foreign policy, with Mr. Makoto Watanabe, Deputy Director-General of the North American Affairs Bureau and Mr. Ryuichiro Yamazaki, Director of the First North American Division in the North American Affairs Bureau.

On February 24 discussed Japanese domestic politics with LDP Diet member Kazuo Aichi.

On February 24 discussed the reaction of U.S. businessmen in Japan to the market access programs and their implementation with Mr. Richard Cropp, Executive Director of the American Chamber of Commerce in Japan.

On February 24 discussed Japanese foreign policy and U.S.-Japan relations with Mr. Tadashi Yamamoto, Director of the Japan Center for International Exchange.

On February 24 discussed U.S.-Japan exchange programs with Dr. Eric Gangloff, Tokyo representative of the Japan-U.S. Friendship Committee.

On February 24 discussed the impact of the policies and activities of U.S. and Japanese multinational corporations on U.S.-Japan trade with Mr. Jiro Tokuyama, Advisor to the Mitsui Research Institute.

On February 24 discussed Japanese foreign economic policies, corporate investment strategies, and the outlook for U.S. trade policy with Mr. Kiyohiko Fukushima, Deputy Director of Economic Research at the Nomura Research Institute.

On February 24 discussed the outlook for foreign exchange rates and U.S.-Japan economic relations with Mr. Masaya Miyoshi, Senior Managing Director of Keidanren and Mr. Yoshio Nakamura, International Economist of the same organization.

On February 25 discussed Japan's foreign aid program with Mr. Masamichi Hanabusa, Director General of the Economic Cooperation Bureau of the Foreign Ministry.

On February 25 discussed U.S.-Japan relations with Mr. Desaix Anderson, Minister-Counselor of the U.S. Embassy in Japan.

On February 25 discussed Japanese political developments with William Breer, Political Counselor of the U.S. Embassy in Japan.

On March 2 discussed possible Congressional speakers for a debate on trade legislation with Marshall Bouton, Director of Contemporary Affairs at the Asia Society in New York.

On March 3 discussed Japanese economic policy with Dr. Edward Lincoln, Research Associate at the Brookings Institution.

On March 3 discussed U.S. reactions to Japanese investments in the United States with Anthony Albrecht of the Asia Society.

On March 3 attended a meeting at the Institute for International Economics at which Dr. Bela Balassa and Dr. Marcus Noland presented papers on the topic "Japan in the World Economy."

On March 5 discussed possible JEI program activities in the Ohio area with William Messner, Executive Director of the Cincinnati Council on World Affairs.

On March 5 discussed U.S. corporate views of Japanese economic policy with Roger Frank Swanson, Executive Secretary of the Advisory Council on Japan-U.S. Economic Relations.

On March 9 discussed the business strategies of U.S. and Japanese corporations in the Pacific Rim area with Arthur Klauser of Mitsui & Co.

On March 9 discussed the implications of recent developments in the Peoples' Republic of China on Chinese foreign economic relations with the industrialized democracies with Professor Roderic MacFarquhar of Harvard University.

On March 9 attended a meeting at the Council on Foreign Relations at which Senator Alan Cranston and Rep. Richard Cheney spoke on "Foreign Policy and the 100th Congress."

On March 10 provided information on trends in U.S. and Japanese productivity and wages to Lindley Sloan, Executive Director of the Japan-U.S. Friendship Commission.

On March 10 discussed possible programs on U.S.-Japan trade issues with Marc Lincicome, Executive Director of the Japan-America Society of Chicago.

On March 11 discussed U.S.-Canadian-Japanese trade and investment with J.E. Struthers, Director of the Canada-Japan Trade Council.

On March 11 discussed the outlook for U.S.-Japan economic relations with Takanori Miyuno, President of Quality Consulting Ltd. and Guest Editor of The Financial Economist Weekly.

On March 11 discussed the program for the JEI conference on Virginia/Japan agricultural trade with Don Lerch of Lerch & Co.

On March 12 attended a meeting of the Japan-America Society at which Alan Wolff, former deputy USTR, and Joe Massey, Officer in Charge of Japanese and Chinese Affairs at the USTR, spoke on "How to Manage the U.S.-Japan Trade Relationship."

On March 12 discussed Japanese economic activities in California and possible areas of cooperation between JEI and the Japan-America Society of Southern California with Dr. Michael Blaker, Executive Director of the latter organization.

On March 12 discussed the outlook for U.S. trade legislation and congressional attitudes toward Japan with Carl Green of Millbank, Tweed, Hadley and McCloy.

On March 12 discussed attitudes toward Japan on trade issues in the administration and in Congress with Lionel Olmer of the law firm of Paul, Weiss, Rifkind, Wharton & Garrison.

On March 13 discussed U.S.-Japan economic relations regarding high technology products with James Aliferis, Executive Director of the Japan Society of Northern California.

On March 13 discussed U.S.-Asian relations with Selig Harrison, Senior Associate at the Carnegie Endowment for International Peace.

On March 16 discussed Soviet policy toward Asia with Professor Thomas Thornton of the School of Advanced International Studies of Johns Hopkins University.

On March 16 discussed issues involving U.S.-East Asian economic relations with Paul Kreisberg, Director of Studies at the Council on Foreign Relations.

On March 16 discussed U.S. foreign aid strategy toward Asia with Congressman Stephen Solarz, chairman of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On March 16 attended a seminar at the Institute for International Economics at which Professor Bela Balassa and Dr. John Williamson discussed their manuscript "Adjusting to Success: Balance of Payments Strategies of the East Asian NICs."

On March 17 attended a meeting of the Carnegie Endowment's Task Force on "Nuclear Nonproliferation and Asian Security."

On March 18 discussed U.S. trade and macroeconomic policy with Professor William Barber of Wesleyan University.

On March 20 discussed the likely effect of the exchange rate changes of the past two years with Professor Richard Cooper of Harvard University.

On March 20 discussed the likely impact of Japanese investment in the United States on U.S.-Japan relations with Ezra Vogel of Harvard University.

On March 21 attended a conference co-sponsored by the Japan Society of Boston and JEI on "The U.S. and Japan in the Changing World Economy."

On March 23 discussed the reasons why the decline of the dollar has not yet reduced the U.S. trade deficit with Dr. Edward Lincoln, Research Associate at the Brookings Institution.

On March 23 discussed congressional attitudes toward Japan with Richard Bush, Staff Consultant of the Asian and Pacific Affairs Subcommittee of the House Foreign Affairs Committee.

On March 23 discussed the outlook for U.S. trade legislation with Joanna Shelton, Professional Staff Member of the Trade Subcommittee of the House Ways and Means Committee.

On March 23 discussed the effect of the high yen on the Japanese economy with Professor Hugh Patrick of Columbia University.

On March 23 discussed Congressional attitudes toward Japan with Michal Van Dusen, Staff Director of the Subcommittee on Europe and the Middle East of the House Foreign Affairs Committee.

On March 24 provided William Messner, Executive Director of the Cincinnati Council on World Affairs, with the names of Japanese economists who could speak at a conference on international economic issues.

On March 24 discussed the work of the International Trade Commission with Erland Heginbotham, Director of the Office of Industries of the ITC.

On March 25 discussed a recent survey on U.S. attitudes toward Asia published by the Chicago Council on Foreign Relations with John Reilly, president of that organization.

On March 25 discussed with Don Lerch the forthcoming conference on Virginia-Japan agricultural trade being sponsored by JEI and the Virginia Department of Agriculture.

On March 25 discussed U.S.-Japan relations with Senator John D. Rockefeller IV and Ira Wolf, Legislative Assistant to Senator Rockefeller.

On March 26 discussed trade legislation issues with Bruce Post, staff member in the office of Senator Stafford.

On March 27 discussed U.S.-East Asian relations with John Bresman of the East Asian Institute at Columbia University.

On March 30 discussed the implications of the semiconductor dispute for U.S.-Japan relations with Lindley Sloan, Executive Director of the Japan-U.S. Friendship Commission.

On March 30 discussed the reaction in the state of Washington to the semiconductor dispute with Ms. Carrie Cable, Executive Director of the Japan America Society of the State of Washington.

Michael Chinworth

On January 12 discussed U.S.-Japan defense relations with John Endicott, director of the National Defense University's International Studies Institute.

On January 15 discussed U.S.-Japan defense relations with Gregg Rubenstein, executive director of the U.S.-Japan High Technology Forum.

On January 16 discussed trends in U.S.-Japan political relations with Jerry Johnson, political analyst at the Embassy of Japan.

On January 23 discussed U.S. congressional developments with Andrew Durant, government relations analyst.

On January 26 discussed the Japanese defense industry with Ellen Frost, director of the Japan Programs at Westinghouse, Inc.

On January 30 discussed at the JEI offices Japan-Soviet relations and U.S.-Japan defense relations with Andrei Petrov, third secretary at the Embassy of the U.S.S.R.

On February 4 discussed Japan's arms exports policies with K. Hayashi, first secretary at the Embassy of Japan.

On February 6 discussed U.S.-Japan trade developments with Alan Goodman, reporter for the International Trade Reporter.

On February 7 interviewed Tokusaburo Kosaka, member of the Diet, for Japan Economic Survey.

On February 12 discussed U.S.-Japan security concepts with Prof. Takeshi Igarashi, fellow at the Wilson Center.

On February 19 discussed bilateral technology transfers with Gregg Rubenstein, executive director of the U.S.-Japan High Technology Forum.

On March 2 discussed the outlook on trade issues with Jerry Johnson, political analyst of the Embassy of Japan.

On March 4 interviewed Prof. Takeshi Igarashi, fellow at the Wilson Center, for Japan Economic Survey.

On March 11 interviewed Rep. Claudine Schneider, member of Congress, for Japan Economic Survey.

On March 19 interviewed Michihiko Kunihiro, chief cabinet councillor for external affairs, about Japanese market opening developments for Japan Economic Survey.

On March 23 interviewed Moto Shiina, member of the Diet, for Japan Economic Survey.

On March 24 interviewed S. Ushiki, senior director of Nissho Iwai Corp., for Japan Economic Survey.

On March 26 interviewed B. Suzuki, senior managing director, international affairs department at Hitachi, Ltd., about corporate strategy and the high yen for Japan Economic Survey.

Randall Jones

On January 12 discussed Japanese capital flows with Tim Geithner of Kissinger Associates.

On January 12 discussed Japan's FY 1987 budget with Tom Gallagher of Merrill Lynch.

On January 13 discussed Japan's FY 1987 budget with Susan Rocheford of the U.S.-Japan Business Council.

On January 14 discussed the internationalization of the yen with Susan Reid of the International Trade Commission.

On January 14 discussed exchange rates with Tom Gallagher of Merrill Lynch.

On January 15 discussed changes in trade volume with Jane Cloy of Prudential-Bache.

On January 16 and 21 discussed Japan's international asset position with Christine Stelling of the Institute for International Economics.

On January 21 discussed exchange rates and Japan's trade surplus with Kent Calder of Princeton University.

On January 21 discussed Japanese banks in the United States with Liran Gordon of the Wharton Center for Applied Research.

On January 22 discussed Japan's economic outlook with Tom Gallagher of Merrill Lynch.

On January 30 discussed Japan's economic growth rate with Al Grant of George Washington University.

On January 30 discussed the implications of Japan's aging population with Dan Ferry of the Institute for Productive Aging.

On January 30 discussed the U.S.-Japan bilateral trade imbalance with Keith Maskus of the State Department.

On February 3 discussed U.S.-Japan trade with Mustafa Mohatarem of General Motors.

On February 3 discussed Japan-Korea trade with Ellen Friedman of Global Perspectives.

On February 5 discussed Japanese securities firms with Julia Whitehead of the First Boston Corporation.

On February 6 discussed Japanese bond yields with David Koller of Florida Power and Light.

On March 4 discussed the Maekawa plan with Michael Vanai of the Japan Trade Center in New York.

On March 9 discussed Japanese capital flows with Fred Markl of Merrill Lynch.

On March 11 discussed direct foreign investment in Japan with Ed Dunn of the International Trade Administration of the Department of Commerce.

On March 17 attended a Japan-America Society meeting where Sheridan Tatsuno of Dataquest was the speaker.

On March 19 discussed Japanese economic growth and trade prospects with Steven Cooney of the National Association of Manufacturers.

On March 20 discussed Japan's economic outlook with Charles Bartlett of Paine-Webber.

On March 31 discussed exchange rates with Joanne Thornton of Washington Forum.

Jon Choy

On January 12 discussed the position of the American Bar Association on U.S.-Japan legal access talks with Ms. Cynthia Price of the ABA.

On January 13 discussed Japan's telecommunications market with Lance Descourouez of the BCIU Institute at American University.

On January 13 briefed Robert Wray, of a local Washington law firm, on the Kansai International Airport project.

On January 14 briefed Ms. Ann Reid of the U.S. International Trade Commission on Japan's financial liberalization program, especially in regard to the Tokyo Stock Exchange.

On January 15 discussed current Japanese policy on intellectual property and financial liberalization with Ms. Susan Rochford of the U.S.-Japan Business Council.

On January 16 discussed Japan's tax reform policy with Mr. Chris Beres of Skadden Arps, PC in New York.

On January 21 discussed U.S.-Japan technology flows with Mark Hulak, graduate student at Yale University.

On January 23 provided information on Japan's tax reform plans to Mr. Terry Michael of Yamaichi International in Chicago.

On January 23 provided data on Japan's venture capital industry to Mr. Michael Stone of Telesis Inc. in Providence, R.I.

On January 28 discussed the current status of biotechnology in Japan with Mr. Dan Chernov of Charles Fishman PC.

On February 3 provided statistics on Japan's health, welfare and education to Ms. Nancy Green of the Bretton Woods Committee.

On February 8 attended a luncheon hosted by the Japan Chamber of Commerce where Ms. Haggert of Motorola Inc. spoke on U.S.-Japan trade relations.

On February 10 discussed research sources on artificial intelligence in Japan with Ms. Susan Weiner of Global Competitiveness Inc.

On February 12 discussed Japanese investment in U.S. real estate with Mr. Jeff Danker of Prudential Realty Inc.

On February 13 discussed JEI operations and U.S.-Japan relations with Mr. Jiro Kamimura, general manager of Mitsubishi International Corp.

On February 18 provided statistics on Japanese investment in U.S. corporate stocks and bonds to Mr. Richard Morais of Forbes Morais.

On February 19 provided information on items under Japanese import quotas to Ms. Maja Wessels of Public Strategies Inc.

On February 24 discussed education reform in Japan with Mrs. Sidney Harris, a teacher in Alexandria VA.

On February 24 provided source materials on the market for personal computers in Japan to David Durano of Telesis Inc.

On March 3 provided source material for statistics on value-added by Japanese industry to Mr. Lawrence Olson of Coopers & Lybrand.

On March 4 discussed Japan's financial liberalization program with Mr. Jay Brown, assistant professor at Franklin & Marshall College in Lancaster, PA.

On March 10 discussed Japan's energy policy with Steve Anderson, graduate student at the University of Wisconsin.

On March 11 provided data on Japanese investment in U.S. real estate to Mr. Jim Newman of Western Development Corp.

On March 13 discussed bond trading in Japan and foreign membership on the Tokyo Stock Exchange with Mr. Andrew Myers, graduate student of Georgetown University.

On March 17 attended a breakfast meeting hosted by the Japan-American Society of Washington, Inc. where Mr. Sheridan Tatsuno, analyst at Dataquest Inc., spoke on U.S.-Japan competition in high technology.

On March 17 provided data on foreign direct investment in Japan to Christine Stelling of the Institute for International Economics.

On March 20 discussed Japan's computer industry with Ms. Barbara Schwartz of All Nippon Airways, Inc.

On March 24 provided statistics on Japan's research and development expenditures to Ms. Pat McGibbon of the National Machine Tool Builders Association.

On March 25 discussed U.S.-Japan subcabinet level talks with Tom Gallagher of E.F. Hutton.

Eileen Marie Doherty

On January 5 discussed the prospects for trade legislation with Linda Thomas of MIPRO.

On January 13 attended a Ways and Means trade subcommittee hearing on international trade.

On January 15 attended a Ways and Means trade subcommittee hearing on international trade.

On January 20 attended a Senate Commerce Committee hearing on telecommunications trade issues.

On January 21 attended an American League of Lobbyists luncheon at which Sen. Dodd spoke on issues facing the 100th Congress.

On January 22 attended a House Ways and Means trade subcommittee hearing on international trade.

On February 3 attended a Senate Finance Committee hearing on trade issues.

On February 4 attended a U.S.-Japan Chamber of Congress breakfast at which Sen. Bentsen discussed upcoming trade legislation.

On February 5 attended a House Ways and Means subcommittee hearing on trade issues.

On February 5 discussed the mood of Congress regarding trade issues with Linda Silver of the Korea Economic Institute.

On February 6 attended a Wilson Center seminar on the South Pacific at which the Foreign Minister of Vanuatu discussed his country's perspectives on international issues.

On February 10 attended a House Ways and Means Committee hearing on trade legislation.

On February 10 discussed the upcoming trade bill with Tom Smith of Yamaichi Research Institute.

On February 11 discussed U.S.-Japan relations with Susan Rochford of the U.S.-Japan Business Council.

On February 12 attended a seminar at Georgetown University on the political aspects of the trade debate.

On February 18 attended a House Energy and Commerce Committee hearing on unfair foreign trade practices.

On February 19 attended a Senate Finance Committee hearing on trade issues.

On February 24 attended a Senate Commerce Committee hearing on competitiveness.

On February 25 attended a National Association of Manufacturers luncheon at which U.S. Trade Representative Clayton Yeutter discussed the administration's position on congressional trade proposals.

On February 26 attended a Senate Commerce subcommittee hearing on international trade in telecommunications.

On February 26 discussed the perceptions of Japanese businessmen concerning U.S.-Japan relations with Susan Rochford of the U.S.-Japan Business Council.

On February 27 attended a Senate Finance international trade subcommittee hearing on the FY 1987 budgets for the U.S. Trade Representative and International Trade Commission.

On February 27 attended a House Ways and Means trade subcommittee hearing on trade issues.

On March 6 attended a World Trade Forum breakfast at which Sen. Max Baucus discussed the trade legislation pending before the Senate.

On March 9 attended a Senate Finance international debt subcommittee hearing on the effects of the debt crisis on the United States.

On March 10 attended a House Ways and Means trade subcommittee markup of HR 3, the omnibus trade bill.

On March 10 attended a briefing by the Ways and Means staff on the closed markup session of HR 3.

On March 11 attended a House Energy and Commerce committee hearing on trade in services.

On March 11 discussed the congressional drive to promote competitiveness with Rep. Patricia Schneider.

On March 11 attended a briefing by the Ways and Means committee staff on the closed markup session of HR 3.

On March 12 attended a House Merchant Marine subcommittee hearing on unfair trade practices affecting the U.S. merchant marine.

On March 12 attended a viewing of documentaries on Japanese business hosted by Ron Soriano of Mitsui Co. (U.S.A.) Inc.

On March 12 attended a briefing by the Ways and Means committee staff on the closed markup session of HR 3.

On March 13 attended a lecture sponsored by the Heritage Foundation at which U.S. Trade Representative Clayton Yeutter discussed the administration's response to congressional trade proposals.

On March 13 discussed the congressional climate with respect to trade legislation with Greg Garcia of Newmyer and Associates.

On March 17 attended a House Ways and Means full committee markup of HR 3.

On March 18 attended a U.S. Chamber of Commerce breakfast at which Sen. John Heinz and Rep. Sam Gibbons discussed the prospects for trade legislation.

On March 18 attended a House Energy and Commerce subcommittee markup of HR 3.

On March 18 attended a briefing by the Ways and Means committee staff on the closed markup session of HR 3.

On March 19 attended a briefing by the Ways and Means committee staff on the closed markup session of HR 3.

On March 24 discussed Japan's perceptions of U.S.-Japan trade tensions with Ron Soriano of Mitsui Co. (U.S.A.) Inc.

On March 24 attended a House Energy and Commerce committee markup of HR 3.

On March 24 attended a briefing by the Ways and Means committee staff on the closed markup session of HR 3.

On March 25 attended an Energy and Commerce committee markup of the HR 3.

On March 25 attended a House Banking committee markup of HR 3.

4. SPEECHES AND REPRESENTATIONS BY JEI OFFICIALS

On February 12 William J. Barnds addressed a meeting in Seattle cosponsored by the Washington Council on International Trade and the Japan-America Society of the State of Washington on "The Economic Outlook for Japan and U.S.-Japan Economic Relations."

On February 20 William J. Barnds addressed a meeting in Osaka sponsored by the Kansai Economic Federation on "The Economic Outlook for the United States and U.S.-Japan Economic Relations."

On February 25 Randall Jones addressed a group of elected union officials from the United Auto Workers in a program sponsored by the National Institute for Work and Learning.

On March 3 Michael Chinworth addressed a group of interns of the Washington Center on the topic of "Competitiveness: The Japanese Viewpoint."

On March 31 William J. Barnds addressed a conference cosponsored by JEI and the Virginia Department of Agriculture and Consumer Services on "U.S.-Japan Relations in Perspective."

5. PRESS AND MEDIA RELATIONS

William J. Barnds

On January 7 provided information on Japanese economic policy and U.S.-Japan economic relations to Stanford Erikson, Executive Editor of the Journal of Commerce, and to Keith Rockwall and Richard Lawrence of the same newspaper.

On January 8 provided information on the Japanese and American computer and semiconductor industries to Nayan Chanda of the Far Eastern Economic Review.

On January 25 provided information on Japanese construction firms to Richard Caine of the Wall Street Journal.

On February 18 was interviewed by Takeshi Oda of the Nihon Keizai Shimbun on U.S. views of Japan's economic policies and the outlook for U.S. trade legislation.

On March 18 provided Ms. Dawn Davis of the Canadian Broadcasting Corp. with names of possible participants for a program on U.S.-Japan trade frictions.

On March 30 provided Nayan Chanda of the Far Eastern Economic Review with information on the implications of U.S. actions with regard to the semiconductor dispute between Japan and the United States.

Susan MacKnight

On January 5 discussed Japanese investment in the United States with a reporter for Cable News Network.

On January 22 discussed Japanese investment in the United States with John Eckhouse of the San Francisco Chronicle.

On January 22 discussed trends in Japanese foreign direct investment with Ms. Liak of the Singapore Straits Times.

On February 6 discussed Japanese investment in U.S. manufacturing facilities with Ruth Simon of Forbes.

On February 10 discussed Japanese investment in the United States with Linda Ellman of NBC News.

On February 10 discussed NTT's equipment purchases from the United States with Laurie Valligra of Communication Week.

On February 12 discussed Japanese investment in New Jersey with Sue Scherriek of New Jersey Monthly.

On February 19 discussed activities of Japanese banks in the United States with Saul Hansell of Bank Letter.

On February 20 discussed what Japanese construction companies are doing in the United States with Doug Sease of the Wall Street Journal.

On March 25 discussed Japanese investment in U.S. manufacturing facilities with Mark Furstenberg of the Washington Post.

On March 26 discussed Japanese investment in the United States with Andrea Rock of Money.

On March 31 discussed the semiconductor trade dispute with Richard Katz of Diamond Weekly.

On March 31 discussed Japanese investment in the United States with Leslie Cauley of the Washington Times.

Michael Chinworth

On January 26 discussed Japanese political developments with Yoichi Funabashi, reporter at Asahi Shimbun.

On February 6 discussed U.S.-Japan trade developments with Alan Goodman, reporter for the International Trade Reporter.

Randall Jones

On January 22 discussed exchange rates with David Francis of the Christian Science Monitor.

On January 30 discussed exchange rates and Japan's trade surplus with Carolyn Newburg of the Oakland Tribune.

On February 9 discussed Japanese investment in U.S. securities with Todd Eastham of Kiplinger Newsletter.

On March 10 discussed Japanese market share in the United States with John Reilly of Newhouse News Service.

On March 17 discussed Japan's economic growth rate with Terry Gallagher of the Asian Wall Street Journal.

Jon Choy

On January 20 provided latest bilateral trade data to Mr. Peter Kilborn of the New York Times.

On February 12 provided information on a Japanese automotive parts firm to Mr. George Gillis of the Elmira Star Gazette.

On February 17 discussed Japan's telecommunications deregulation with Mr. Brian Riendeau of the Japan Times.

On March 11 discussed impact of Japanese culture on trade, productivity and bilateral relations with Mr. Bill Tripplet of Fastlane.

On March 24 discussed Japanese securities firms' operations in the United States with Mr. Nan Trotter of Best of Business Magazine.

On March 27 discussed Japanese research and development projects with Mr. Jim Landis of Dallas Morning News.

Eileen Doherty

On February 6 discussed pending trade legislation with Stan Luxembourg of Development Business.

On March 13 discussed congressional procedures and process with Julie Rubenstein of T.V. Asahi.

On March 27 discussed prospects for trade legislation with Don Martin, a free-lance journalist.

6. SPECIAL FUNCTIONS

On January 29 JEI held a luncheon colloquium. Ms. Fumiko Mori Halloran spoke on "A Comparison of Japanese and American Educational Systems." The meeting was attended by 19 people representing the National Governors' Association; the International Monetary Fund; the Asia Foundation; the Office of Technology Assessment; the Japan-America Society of Washington, D.C.; C. Itoh & Co., (America) Inc.; the National Catholic Education Association; the Woodrow Wilson International Center for Scholars; Congressional Research Service; the Japan-U.S. Friendship Commission; the Japan Center for International Finance; the Embassy of Japan; and JEI.

On March 21, 1987 JEI cosponsored with the Japan Society of Boston a symposium entitled "The U.S. and Japan in the Changing World Economy," which was held in Boston, Massachusetts. It was addressed by Jiro Tokuyama, Advisor to the Mitsui Research Institute and by Thomas K. McCraw, professor of the Harvard Graduate School of Business Administration. Then three panel discussions took place, comprised of representatives from the Japan Society of Boston; Rigaku Corporation; Motorola, Inc.; Massachusetts Institute of Technology; Mainichi Shimbun; the Permanent Mission of Japan to the United Nations; Wave Hill Associates; the State Street Bank; Boston International Advisors; Daiwa Securities America, Inc.; the Bank of Boston; and IR Japan, Inc. Approximately 250 people attended the symposium.

On March 31, 1987 JEI sponsored with the Virginia Department of Agriculture and Consumer Services a Virginia/Japan Agricultural Trade Conference in Richmond, Virginia, which was entitled "Virginia and Japan: Future Potential -- Current Perspectives." William J. Barnds made a keynote address on "U.S.-Japan Relations in Perspective." Virginia Governor Gerald L. Baliles and Minister Naohiro Kumagai of the Embassy of Japan spoke at the luncheon. Other conference speakers and panelists represented the following organizations: Virginia Department of Agriculture and Consumer Services; Foreign Agricultural Service of USDA; Virginia Farm Bureau; the Birdsong Peanut Corporation; the Universal Leaf Tobacco Company; Zenchu; and the Rocco Farm Foods, Inc. The conference was attended by about 125 people.

* * * * *

1. REPORTS

JEI Report A

From April 1, 1987 to June 30, 1987, JEI prepared 12 issues of JEI Report A. (Nos. 13A-24A)

- 13A The Problem Of U.S. Competitiveness In Manufacturing:
A Study By Paul R. Krugman And George N. Hatsopoulos
- 14A Japan And ASEAN: Political And Economic Relations
- 15A Foreign Direct Investment In Japan: 1987 Update
- 16A U.S.-Japan Competition In Semiconductors:
American Makers Rethink Strategies
- 17A Implications Of Contrasting U.S. And Japanese Saving Behavior
- 18A Japan's Defense Policies In The Post One-Percent Era
- 19A The House Trade Bill: Strategy And Substance
- 20A Japanese Fiscal Policy In FY 1987:
Cracks In The Edifice Of Austerity?
- 21A U.S. Exports To Japan: A Review Of 1986 Sales
- 22A The Uruguay Round Of Multilateral Trade Negotiations
- 23A Trade Legislation And Competitiveness:
An Interview With Rep. Claudine Schneider Of Rhode Island
- 24A Preparing For The Post-Nakasone Era

JEI Report B

During the period JEI issued 12 reports in the series entitled JEI Report B. This series analyzes the latest developments affecting the bilateral relationship. (Nos. 13B-24B)

- 13B Yen Surges To Record Highs
Financial Affairs Update
The Source Of International Trade Imbalances
Reagan Orders Retaliation For Japan's Semiconductor Trade Practices
- 14B Behind The Scenes With The Trade Bill
Senate Faces Growing Number Of Trade Proposals
Concern In Japan Over Bilateral Ties
Tokyo Tries To Head Off U.S. Retaliation On Semiconductors
Directory Assistance For International Telecommunications?
More Briefs On Foreign Lawyers In Japan
JNR Privatization Arrives On Time
Political Fortunes And Local Elections

- 15B Finance Ministers Support Dollar
LDP Calls For More Stimulus
When Is A Win A Loss?
Financial Community Watches Trade Provisions
Proposal Focuses On Links Between Budget And Trade Deficits
Supercomputers Still On White House's Japan Trade Agenda
Correction
- 16B LDP Moves On Spending
Baker Backs Yen
FSX Gets Entangled In Trade Disputes
Battle Lines Forming For Gephardt Debate
Correction
- 17B Follow-Up To Maekawa Report Unveiled
Diet Passes Budget, Axes Taxes
1987 Spring Wage Offensive Yields Record Low
Japan Completes Local Election Rounds
House Adds Gephardt Amendment To Trade Bill
Finance Committee Begins Early Markup
Retaliatory Tariffs: Little Economic Impact
- 18B Economic Issues Focus Of Nakasone Visit
Nakasone Returns Home With Mixed Results
House Adopts Trade Bill
Washington And Tokyo Adjust Monetary Policies To Stabilize Exchange
Rate
Has Japan's Economy Bottomed Out?
Notes: Zenith Antitrust Case
- 19B Japanese Purchases Of U.S. Securities Remain Strong
Finance Committee Completes Action On Trade Bill
Quotas On Textiles, Apparel, Footwear: Winners And Losers
Extra Diet Session Seen Likely
Japan-EC Relations Reflect U.S. Tensions
Agricultural Issues: The Next Big Bilateral Showdown?
Notes: Second KDD
- 20B OECD Meeting Stresses Agricultural Reform
Tokyo Tries To Discourage Currency Speculation
Financial Affairs Update
Fuel For The Energy Debate
DOD Releases Burdensharing Report
Nikaido Enters LDP Presidential Race
Quota Auctions: Economist's Dream Or Administrator's Nightmare?
Notes: Value-Added Tax Dropped
Statistical Supplement
- 21B Fiscal Policy At A Turning Point?
Tokyo Expands Aid Initiative
Japan Still The World's Top Net Creditor Nation
JDA Director General Visits China
Trade Concerns Spill Over Into Defense Debate
Collision Course Over Kansai?
Notes: IC Patent Infringement; EC Tariffs; Space Station

- 22B Japan's 1986 ODA Figures Reflect Yen's Appreciation
Exchange Market Stable After Volcker Resignation
Financial Market Focus
Japan Sets Course On Iran-Iraq War
Takeshita's Lucky Number: 118
Fallout From Toshiba Machine Incident Limited, So Far
Japan Ratifies MIGA Convention
The Bilateral Trade Account: Light At The End Of The Tunnel?
Notes: Senate Trade Bill
- 23B Economic Summit Singles Out Japan For Praise
Politically, A Quiet Summit
Japan's Economy Shows Signs Of Recovery In First Quarter
KDD Rivals Fail To Connect
Status Of Senate Trade Legislation: Still Pending
President Rolls Back Retaliatory Tariffs
- 24B Japan's Economy Fails To Reach 3 Percent Growth Mark In FY 1986
Reports Focus On Trade Surplus, Economic Structure
Tax Reform Slated
Japan's Stake In South Korea
Toshiba Machine Dispute Heats Up Bilateral Defense Issues
Senate Sets July 4 Deadline For Trade Bill
Specialty Steel Makers Lobby For Extended Relief
Notes: Salmon Fishing; Loans To Mexico Written Off

Japan-U.S. Business Report

During the period JEI published three issues of Japan-U.S. Business Report, which analyzes commercial developments in the Japanese and American markets. This is written in Washington from Japanese-language sources (e.g., trade journals, newspapers and the like). (Nos. 211-213)

Japan Economic Survey

During the period JEI published three issues of Japan Economic Survey. This monthly publication highlights developments affecting U.S.-Japan economic relations, and is circulated on a complimentary basis to approximately 3,500 policy-relevant Americans. These include senators, congressmen, executive branch officials, business executives, journalists and academics. The Japan Economic Survey includes a "commentary" section featuring the opinions of guest contributors on economic issues of interest. (Volume XI, Nos. 4-6)

- No. 4 Trade Tensions
Diet Stalls
FY 86 Growth
JEI Reports
Unemployment Rate
Financial Services
March in Review
Trade Legislation

Y/\$ Exchange Rate
Appreciation Impact
Sources of Trade Imbalance
Briefs
Legal Services
Opinion: Ronald Soriano
Profile: Protectionism and Voting
Commentary: Claudine Schneider

No. 5 Nakasone Visit
Budget; Taxes
JNR Privatization
JEI Reports
Foreign Investment
Trade Legislation
April in Review
Semiconductor Strategies
Retaliatory Tariffs
Briefs
Foreign Lawyers
Opinion: Eleanor Hadley
Profile: Japan's Constitution
Commentary: Takeshi Igarashi

No. 6 Exchange Rates
Trade Legislation
Financial Affairs Update
JEI Reports
Japan-EC Relations
Extra Diet Session
May in Review
Economic Update
U.S.-Japan Agricultural Trade
Briefs
Burden-sharing Report
Opinion: Michihiko Kunihiro
Profile: Endaka
Commentary: The Strong Yen?

2. PUBLICATIONS

The Yearbook of U.S.-Japan Economic Relations 1984-85, a detailed look at Japanese economic developments and U.S.-Japan economic interactions over the 1984-1985 period, was published and distributed to opinion makers in the United States and Japan, including U.S. government policymakers, members of Congress and key staff people, the American press corps, American businesses with interests in Japan and select academicians. The yearbook was also distributed to 1,470 college and university libraries across the United States. In addition, the subscribers to JEI Report and Japan-U.S. Business Report received the publication. Copies were sent to the Embassy of Japan and all the Consulate Generals of Japan in the United States. The total number of copies distributed was 5,650, and JEI continues to receive requests for this publications.

3. REPRESENTATIONS

William J. Barnds

On April 2 discussed Japanese defense and foreign aid policies with Chris Koch, Legislative Assistant to Senator McCain.

On April 6 discussed U.S.-Japan relations and the political situation in Japan with James Kelly of the National Security Council staff.

On April 6 discussed possible cooperation between JEI and the Japan Society of Northern California with James Aliferis, Executive Director of the latter organization.

On April 7 discussed Japanese defense issues and U.S.-Japan security cooperation with Professor Masashi Nishihara of the National Defense Academy.

On April 7 discussed the outlook for U.S.-Japan economic relations in the wake of the semiconductor dispute with Ambassador T. Koh of Singapore.

On April 9 discussed Japanese investments in Kentucky with W. Harvey Coggin, President of the Citizens Fidelity Bank & Trust Co., and Glenn Krubbs of Grumbaum, Doll and McDonald, both of Lexington, Kentucky.

On April 9-11 attended meetings of the Board of Advisors of the Patterson School of Diplomacy and International Commerce of the University of Kentucky.

On April 13 discussed U.S. foreign economic policy with Cynthia Springer, Staff Consultant of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On April 13 discussed Japanese political developments and U.S.-Japan trade friction with Professor Gerald Curtis of the East Asian Institute of Columbia University.

On April 13 discussed program activities involving U.S.-Japan economic relations with Lindley Sloan, Executive Director of the Japan-U.S. Friendship Commission.

On April 14 discussed the evolving role of the House Foreign Affairs Committee (HFAC) with Richard Bush, Staff Consultant to the Subcommittee on Asian and Pacific Affairs of the HFAC.

On April 15 attended a meeting of the Carnegie Endowment for International Peace's task force on "Nuclear Nonproliferation and Asian Security."

On April 16 discussed U.S.-Asian relations with Professor Thomas Thornton of the School of Advanced International Studies of Johns Hopkins University.

On April 16 discussed attitudes in various areas of the United States on U.S.-Japan trade with Lindley Sloan, Executive Director of the Japan-U.S. Friendship Association.

On April 16 discussed Chinese foreign policy with Professor A. Doak Barnett of the School of Advanced International Studies of Johns Hopkins University.

On April 16 attended a dinner for Mr. Masaaki Kurokawa, Chairman of Nomura Securities International, at which he spoke on Japanese economic and financial developments.

On April 17 discussed possible Japanese sponsors of a major art exhibition at the National Gallery of Art with Ms. Elizabeth Weil of the Office of Corporate Relations at the National Gallery.

On April 17 discussed U.S.-Japan economic relations and congressional attitudes on foreign economic policy with Dr. William Bader, Vice-President of SRI International.

On April 20 discussed congressional attitudes on trade legislation with Dr. I.M. Destler, Senior Fellow of the Institute for International Economics.

On April 21 attended a meeting at the Asia Society at which Singapore Ambassador T. Koh and Carlos Moore, Executive Vice President of the American Textile Manufacturers Institute, spoke on "The Textile Bill and Asia."

On April 21 attended a meeting cosponsored by the School of Public and International Affairs of George Washington University and the Carnegie Council on Ethics and International Affairs at which former Secretary of Defense Harold Brown spoke on "Competitiveness and National Security in U.S.-Japan Relations Over the Next Decade."

On April 27 discussed Japanese attitudes regarding U.S. trade retaliation with Ms. Carrie Cable, Executive Director of the Japan-America Society of the State of Washington.

On April 28 discussed program activities for a group of Japanese governors scheduled to visit the U.S. later in 1987 with Ms. Diedre Curley, Director of International Affairs of the National Governors' Association.

On May 1 discussed evolving Japanese attitudes toward the United States and their likely effect of Japanese views toward investing in America with Dr. Edward Lincoln, Research Associate of the Brookings Institute.

On May 4 discussed Japanese foreign economic policies with Melvin Bernstein and Sven Groennings of the New England Board of Higher Education.

On May 4 discussed trade legislation with Richard Bush, Staff Consultant of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On May 4 discussed trade legislation with Ms. Joanna Shelton, Professional Staff Member of the Trade Subcommittee of the House Ways and Means Subcommittee.

On May 4 attended a Japan-America Society dinner at which Senator John Rockefeller IV spoke on U.S.-Japan relations.

On May 5 discussed attitudes in New England toward U.S.-Japan economic issues with Professor William Barber of Wesleyan University.

On May 5 discussed U.S. foreign policy with David Gries, Director of Congressional Affairs of the Central Intelligence Agency.

On May 5 discussed U.S.-Japan relations with Dr. John Endicott, Director of the Institute for National Strategic Studies at the National Defense University.

On May 6 discussed Japan's foreign aid program with Robert Pringle, Senior Fellow of the World Institute for Development Economics Research of the United Nations University

On May 11 discussed U.S. foreign economic policy and the attitudes of U.S. businessmen on U.S.-Japan economic relations with Dr. Joseph Kvasnika, Vice President and Director of Economic Research at the Federal Reserve Board of Chicago.

On May 11 discussed Midwestern views on foreign trade issues and possible cooperation between JEI and the Chicago Council on Foreign Relations with Arthur Cyr, Program Director of the latter organization.

On May 13 discussed U.S.-Japan competition in auto parts and joint ventures between U.S. and Japanese companies in this field with Charles Searle and Louis Harner, Vice President for International Affairs and for Engineering, respectively, of the Walbro Corp. of Cass City, Michigan.

On May 14 discussed trends in Japanese investment in Michigan and nearby states with William Flynn, Senior Vice President for International Affairs of the National Bank of Detroit.

On May 15 discussed Japanese political trends and the outlook for U.S.-Japan relations with Professor John C. Campbell, Director of the Center for Japanese Studies at the University of Michigan.

On May 15 discussed the outlook for U.S.-Japan trade in the wake of the changing yen/dollar exchange rate with Professor Gary Saxonhouse of the University of Michigan.

On May 19 discussed the outlook for the yen/dollar exchange rate and for Japanese securities purchases in the United States with Kazuo Nukazawa, Director of International Affairs of Keidanren.

On May 19 discussed the outlook for trade legislation with Ms. Linda Silver, Director of Legislative Analysis of the Korea Economic Institute.

On May 21 discussed economic restructuring in Japan with Dr. Edward Lincoln, Research Associate of the Brookings Institution.

On May 28 discussed program cooperation between JEI and the Japan Society of Northern California with James Aliferis, Executive Director of the latter organization.

On June 1 discussed the outlook for U.S.-Japan economic relations with Susan Heinz, Director of Corporate Programs at the Asia Society.

On June 2 discussed possible locations for the FY 1987 JEI conference on agricultural trade with Japan with Don Lerch of Lerch & Co.

On June 3 discussed Congress and U.S. foreign policy with Dr. Stanley Heginbotham, Senior Specialist on American Foreign Policy at the Congressional Research Service.

On June 8 discussed U.S.-Japan economic relations with Dr. Michael Blaker, Executive Director of the Japan America Society of Southern California.

On June 9 discussed cooperation in program activities between JEI and the Associated Japan-America Societies of the United States with Mrs. Virginia Petree, Executive Director of the latter organization.

On June 9 discussed developments in the international debt crisis with Dr. Robert Feldman of the International Monetary Fund.

On June 9 discussed trends in American attitudes toward Asia with William Watts, President of Potomac Associates.

On June 10 provided information on Japanese manufacturing firms to Peter T. Machuga and Robert M. Anderson of General Electric Co.

On June 16 attended a meeting of the Carnegie Endowment Task Force on Nuclear Non-Proliferation and Asian Security.

On June 19 discussed U.S. foreign policy toward East Asia with Paul Kreisberg, Director of Studies at the Council on Foreign Relations.

On June 23 discussed possible JEI cooperation in organizing a conference with the Japan-America Society of Georgia with Ms. Sara Englade, Executive Director of the latter organization.

On June 24 discussed congressional reaction to the Toshiba case with Stanley Roth, Staff Director of the Subcommittee on Asian and Pacific Affairs of the House Foreign Affairs Committee.

On June 25 discussed congressional reaction to the Toshiba case with Joanna Shelton, Professional Staff Member of the Trade Subcommittee of the House Ways and Means Committee.

Michael W. Chinworth

On April 7 discussed bilateral defense issues with Gregg Rubinstein, executive director of the U.S.-Japan Forum on High Technology Exchanges.

On April 15 discussed trends in bilateral relations with Edward Lincoln, research associate at the Brookings Institution.

On April 27 discussed the political outlook in Japan with Tom Gallagher, vice president of E.F. Hutton.

On April 29 discussed bilateral technology transfers with Prof. Herbert Glazer of American University.

On April 30 attended a Japan Commerce Association luncheon at which William Maxwell, vice president of Computer Business Equipment and Manufacturer's Association, delivered a speech on lobbying strategies toward the pending trade bill.

On May 7 discussed trends in bilateral relations with Tom Smith, researcher at Yamaichi Research Institute.

On May 8 discussed Japan's political outlook and implications for its fiscal policies with Robert Johnson, professional staff member of the Senate Budget Committee.

On May 19 attended a conference organized by the Center for Strategic and International Studies on Japan's aid programs.

On June 22 discussed cultural differences in U.S./Japan business environments with Prof. John Miller, Business Department at Bucknell University.

On June 23 interviewed Gregg Rubenstein, executive director of the U.S.-Japan Forum on High Technology Exchanges, for Japan Economic Survey.

Randall S. Jones

On April 21 discussed Japanese interest rates with Steven Saunders of Saunders and Co.

On April 23 discussed Japan's global economic role with William J. Mazzocco of the Washington Forum.

On April 28 discussed the percentage of the yen's appreciation that has been passed on in export prices with Bonnie Loopenko of the Federal Reserve.

On April 28 discussed Japanese holdings of U.S. bonds with Raymond Keane of the Dean Witter Co.

On April 28 discussed Japan's economic outlook with Tom Gallagher of E.F. Hutton.

On April 28 discussed the effect of the high yen on Japan's economy with Robert Gian of the Australian embassy.

On May 4 discussed Japan's financial system with Joseph Hollander of Merrill Lynch.

On May 6 discussed Japan's steel industry with Ann Reid of the International Trade Commission.

On May 6 discussed Japan's FY 1987 budget with Tom Gallagher of E.F. Hutton.

On May 15 discussed Japan's economic outlook with Ronald Morse of the Woodrow Wilson Center.

On May 18 discussed Japan's financial liberalization process with Kent Calder of Princeton University.

On May 19 attended a forum on the Venice economic summit at the Chamber of Commerce that included Peter Sato of the Japanese Embassy as a panelist.

On May 20 discussed Japanese investment in the United States with Shinji Isaki of the Bank of Japan, who is currently a student at Princeton University.

On May 21 discussed U.S. monetary policy with Tom Martin of Kokusai Securities.

On May 22 attended a lecture by Richard Cooper of Harvard University that was sponsored by the Global Economic Action Institute.

On May 29 discussed Japan's saving rate with Jody Thomas of the National Governor's Association.

On June 2 discussed Japan's inflation outlook with Carol Barrell of the Defense Supply Agency.

On June 22 discussed U.S. trade policy with William Dewald, Steve Webb, and Keith Maskus of the State Department.

On June 24 discussed international policy coordination with Richard Woodworth of the Treasury Department.

Jon Choy

On April 1 discussed foreign direct investment in Japan and provided statistics to Edward Dunn of the Commerce Department's International Trade Administration.

On April 1 discussed Japan's oil and energy policies with Dr. Steven Cohen of Georgetown University.

On April 2 discussed research and development in Japan with Ms. Alma Thorsten of George Washington University.

On April 8 explained Japan's fiscal stimulus package to Tom Gallagher of E.F. Hutton.

On April 8 discussed Yasuda Fire and Marine Insurance Co., Ltd. with Mr. Liu of All State Insurance Co.

On April 8 and 22 discussed Japan's role in the Iran-Iraq war with Stephen Cohn, a student at Georgetown University.

On April 10 briefed Ron Soriano of Mitsui & Co. on the current status of second KDD negotiations and MPT policy.

On April 13 provided a packet of JEI Reports on Japan's financial liberalization to Jill Conway of Johns Hopkins University, SAIS.

On April 14 provided data on Japan's oil industry consolidation program to Judith Moncreif of the Mobile Oil Co.

On April 15 explained the Japanese budget process and structure to Anne Vorce of the Economic Institute of the European Community.

On April 22 discussed Japanese bank plans to deal with LDC debt with James Finerman, lawyer.

On April 24 provided data on Japan's foreign direct investments to Randy Henning of the International Institute for Economics.

On April 24 provided data on Japan's security relations to Master Michael Berger, an elementary school student in Newport News, VA.

On April 29 provided data on Japan's import elasticities to Charles Taylor of Prudential Bache Corp.

On April 30 attended a luncheon held by the Japan Commerce Association of Washington at which William Maxwell of Pro Trade Group spoke.

On May 6 provided information on Canadian companies investing or operating in Japan to Lynne Allen of the Ministry of Industry, Trade and Technology, government of Canada.

On May 12 discussed Japanese economic policy with Joanne Thornton of the Washington Forum.

On May 18 provided data on Japan's biotechnology industry to Margaret Anderson of the Office of Technology Assessment.

On May 19 provided data on the capitalization of Nippon Telegraph and Telephone Corp., Japan Air Lines Co., Ltd., and Japan Tobacco Inc., and data on Japanese foreign direct investment to Lawrence Olson of Coopers & Lybrand.

On May 20 met with Joanne Thornton, Washington Forum, and George Massick, Benefit Capital Management Corp., to discuss the current and future state of the Japanese economy, Japanese economic and financial policies, and Japanese corporate strategies.

On May 20 provided a summary of Japan's financial and goods market liberalizations to Maja Wessels of Public Strategies Inc.

On May 26 discussed Japanese merger and acquisition behavior with Chris Halloran of Sherason Lehman Brothers.

On June 1 provided data on Japan's oil consumption and energy demand to Bill Cooper of the Congressional Research Service.

On June 1 attended a seminar on managing and creating high technology joint ventures sponsored by the Japan-America Society of Washington and Arnold and Porter PC.

On June 2 provided data on Japanese growth and investment to Lawrence Olson of Coopers & Lybrand.

On June 4 discussed the potential for increased Japanese purchases of foreign goods with Lawrence Olson of Coopers & Lybrand.

On June 10 provided data on Japanese interest rates to Prof. Katz of Georgetown University.

On June 10 discussed activities of Japanese securities companies in the United States with Sara Collins of Dove Associates, Boston.

On June 11 attended a luncheon hosted by the Japan-America Society of Washington for a group of executives from the American Chamber of Commerce in Japan. Senator Spark Matsunaga attended the luncheon also.

On June 11 discussed Japanese tax and spending policies with Tim Geithner of Kissinger Associates.

On June 11 provided data on Japanese housing to Chris Benning of Coopers & Lybrand.

On June 11 provided U.S.-Japan trade statistics to Joanne Thornton of Washington Forum.

On June 11 provided information on a Japanese electronics manufacturer to Mr. Byung Yi of the U.S. Naval Research Laboratory.

On June 16 provided data on Japanese equity markets to Charles Taylor of the Prudential Bache Corp.

On June 17 provided information on Japanese bank plans to sell LDC loans to a factoring firm with Daniel Bond of the Joint Economic Committee, U.S. Congress.

On June 24 attended the Japan Commerce Association of Washington's luncheon at which Rep. Robert Matsui discussed the rice issue.

Eileen M. Doherty

On April 1 discussed the prospects for the Senate trade bill with Brenda Monroe of Steptoe and Johnson.

On April 2 discussed the congressional process and Japanese public opinion with Julie Rubenstein of TV Asahi.

On April 2 attended a Senate Finance Committee hearing on trade issues.

On April 6 discussed prospects for trade legislation with members of Trade Information Professionals.

On April 7 attended a Senate Finance Committee hearing on trade issues.

On April 8 attended a Senate Finance Committee hearing on trade issues

On April 21 discussed Rep. Richard Gephardt's position on trade issues with Mike Wessel of the representative's staff.

On April 22 attended a Senate Finance Committee markup of trade legislation.

On April 23 discussed prospects for trade legislation with Paul Ryan of the Japanese Embassy.

On April 28 attended a Senate Finance Committee markup of trade legislation.

On May 7 attended a Ways and Means trade subcommittee hearing on legislation to impose quotas on imports of textiles, apparel and footwear.

On May 11 discussed Japan's attitudes toward political developments in the United States with Lindsay Went of the Japanese Embassy.

On May 12 attended a Ways and Means trade subcommittee hearing on legislation to imposes quotas on imports of textiles, apparel and footwear.

On May 13 attended a Senate Governmental Affairs committee markup of trade legislation.

On May 14 attended a Senate Agriculture Committee markup of trade legislation.

On May 15 discussed the congressional climate with Greg Garcia of Newmyer Associates.

On May 19 attended a conference sponsored by the Center of Strategic and International Affairs on Japan's foreign aid policies.

On May 20 attended a Senate Foreign Relations Committee markup of trade legislation.

On May 20 attended an American League of Lobbyists luncheon at which Sen. Thomas Daschle spoke about pending trade legislation.

On May 21 discussed the prospects for trade legislation with Susan Rochford of the U.S.-Japan Business Council.

On May 26 discussed quota auctions with Kim Elliott of the Institute for International Economics.

On May 27 discussed the attitude of Congress toward the office of the U.S. Trade Representative and the administration in general with Prof. Seigen Miyasato of Johns Hopkins School of Advanced International Studies.

On May 29 discussed attitudes in Japan with Julie Rubenstein of TV Asahi.

On May 29 discussed prospects for the House trade bill with Mary Chung, a student who was studying the issue.

On June 5 attended a meeting of the World Trade Forum at which Sen. Dan Evans spoke about prospects for trade legislation.

On June 5 attended a meeting of Trade Information Professionals to discuss prospects for trade legislation.

On June 5 discussed Japan's decision to ratify the convention establishing the Multilateral Investment Guarantee Agency with Leslie Roberts and Carol Stitt of the World Bank.

On June 11 attended a meeting of the International Forum at which USTR Clayton Yeutter discussed the administration's reaction to pending trade legislation.

4. SPEECHES AND PRESENTATIONS BY JEI OFFICIALS

On April 2 Randall Jones gave a speech to the Japan-America Society of Georgia on why Japan's saving rate is higher than the United States'.

On April 8 William J. Barnds spoke on "The Sources of Japan's Economic Vitality" to a group of senators and assemblymen of the Kentucky state legislature in Frankfort, Kentucky.

On April 8 William Barnds spoke on "U.S.-Japan Economic Cooperation and Competition" at the Patterson School of Diplomacy and International Commerce at the University of Kentucky.

On April 11 William Barnds spoke on "Contrasting Priorities of Japanese and American Corporations" to the Board of Advisors of the Patterson School of Diplomacy and International Commerce at the University of Kentucky.

On April 30 Randall Jones gave a talk on the outlook for oil production and consumption in East Asia at a conference sponsored by the International Security Council.

On May 8 William Barnds spoke on "Japan and the Pacific Basin" at a conference on New Perspectives on Japan sponsored by the Japan-America Society of Chicago.

On June 10 Randall Jones gave a lecture on international economic issues to the Washington Campus.

5. PRESS AND MEDIA RELATIONS

William J. Barnds

On April 8 was interviewed by Ronald Smith of National Public Radio Station WEKU in Kentucky on the chances of a trade war between Japan and the United States.

On April 8 was interviewed by Cathy Johnson of the University of Kentucky Radio Information Services on U.S.-Japan economic disputes.

On April 14 was interviewed by Keith Rockwell of the Journal of Commerce on the outlook for Prime Minister Nakasone's visit to the United States, and on likely developments in Japanese politics and U.S.-Japan economic relations after the visit.

On April 15 was interviewed by Donald Kirk of USA Today on the likely impact of Prime Minister Nakasone's visit on U.S.-Japan relations.

On April 17 was interviewed by Ms. Barbara Porter of UPI on the likely consequences of the U.S. decision to impose tariffs on Japanese products as a result of the semiconductor dispute.

On April 17 was interviewed by Tim Sharrock, Washington Editor of the magazine International Trade and Transport, on the likely Japanese reaction to the U.S. decision to impose tariffs on Japanese products as a result of the semiconductor dispute, the likely Japanese reaction to investing in U.S. industry in the wake of the controversy surrounding Fujitsu's aborted attempt to purchase Fairchild Corp., and the prospects for U.S.-Japan cooperation in high technology fields having military implications.

On April 22 provided information to Marc Lerner of the Washington Times on the overall U.S.-Japan relationship and the likely impact of recent trade frictions on other aspects of the relationship.

On April 22 provided information on U.S.-Japan economic relations to Jeff Schiller of U.S. News and World Report.

On April 27 provided information on U.S.-Japan relations and the outlook for the meetings between President Reagan and Prime Minister Nakasone to Emily MacFarquhar of The Economist.

On April 28 provided information on the prospects for U.S. and Japanese moves to reduce trade frictions -- such as Japan's plans to stimulate their economy and to help ease the Latin American debt burden -- during and after the meeting of Prime Minister Nakasone and President Reagan to Michael Elliott of The Economist.

On April 28 provided information on U.S.-Japan economic relations and possible moves by each country to reduce trade frictions to Richard Lawrence of the Journal of Commerce.

On May 4 provided information on U.S.-Japan economic relations in the aftermath of Prime Minister Nakasone's visit to Nayan Chanda of the Far Eastern Economic Review.

On May 7 provided information to Richard Lawrence of the Journal of Commerce on U.S. reactions to the Nakasone visit.

On May 28 provided information on congressional and business views on U.S.-Japan relations to Yoshihisa Komori, Diplomatic Correspondent of the Sankei Shimbun.

On June 9 provided information on trends in American attitudes regarding U.S.-Japan economic relations to Ms. A. Doi of the Japan Times.

On June 10 provided information on U.S.-Japan trade relations to Robert Deans of The Atlanta Constitution.

Susan MacKnight

On April 3 discussed Japanese investment in the United States with Barbara Selvin of Newsday.

On April 6 discussed the U.S.-Japan dispute on semiconductors with Clint Engle of the Augusta (Ga.) Chronicle.

On April 8 discussed Japanese merger and acquisition activity in the United States with John Morris of Euromoney.

On April 9 discussed the impact of the semiconductor sanctions on Japanese companies operating in the United States with Siobhan Morrissey of States News Service.

On April 29 discussed U.S. coal sales to Japan with Gene Carroll of the UMW Journal.

On April 30 discussed the impact of Japan's stimulus package on U.S.-Japan trade with John Eckhouse of the San Francisco Chronicle.

On May 14 discussed Japanese investment in the U.S. manufacturing sector with Randy Picht of Associated Press.

On June 4 discussed Japanese investment in the U.S. manufacturing sector with Steve Beschloss of the Virginia Pilot.

On June 8 discussed Japanese investment in the United States with Doug Sease of the Wall Street Journal.

On June 11 discussed Japanese investment in Arizona with Earl Golz of the Mesa Tribune.

On June 30 discussed trends in Japan's exports with John Anderson of the Washington Post.

Michael W. Chinworth

On April 17 discussed attitudes in the United States toward Japan in light of recent trade frictions with K. Tatsuno of Kyodo News Service.

On April 23 discussed respective attitudes in the United States and Japan toward the bilateral relationship with Akira Saito of Yomiuri Shimbun.

On May 1 discussed the outlook for U.S.-Japan relations in light of current trade problems with S. Tottoribe, deputy editor of Ryukyu Shimpō.

On May 29 discussed the outlook for the Venice summit with K. Tatsuno, reporter of Kyodo News Service.

On May 4 discussed Japanese business strategies in light of high yen with Bernard Wolfson, financial writer for Knight-Ridder News Service.

On June 17 discussed the outlook for current trade legislation with Alan Goodman, reporter for the International Trade Reporter.

Randall S. Jones

On May 6 discussed Japan's capital outflows with David Francis of the Christian Science Monitor.

On May 7 discussed Japan's global economic role with Mr. Watanabe of Chiseki.

On May 7 and 11 discussed Japan's economic outlook with Robert England of the Washington Times.

On May 21 discussed why Japan's saving rate is higher than the United States' with Rebecca Smith of the Oakland Tribune.

On June 18 discussed Japan's unemployment rate with Robert Krulich of CBS News.

Jon Choy

On April 9 discussed Japanese bank plans to sell LDC debt to a factoring firm with Dennis Engbert of Business International.

On April 15 provided data on Japan's exports and imports to Carrie Gotlieb of Fortune Magazine.

On April 21 discussed how open or closed are Japan's markets with Ms. Barbara Montil of National Public Radio.

On April 29 discussed Japan's policy on LDC debt with Richard Alm of Dallas Morning News.

On May 4 provided data on Japanese national debt and gross national product to Ms. Reiko McKendry of Fortune Magazine.

On May 4 discussed Prime Minister Yasuhiro Nakasone's upcoming visit to the United States with Dennis Engbart of Business International.

On May 19 and 29 discussed Japanese equity markets with Todd Eftham of Kiplinger Washington Newsletter.

On June 1 discussed Japan's fishing industry with Ms. Libby Schleichest of National Geographic Magazine.

On June 16 provided data on Japan's unemployment picture to Ms. Carol Studier of the New York Times.

On June 23 provided data on Japan's research and development outlays to Ms. Marjorie Sun of Science magazine.

6. SPECIAL FUNCTIONS

On May 6 JEI held a luncheon colloquium. Dr. Roger F. Swanson, Executive Director of the U.S.-Japan Business Council, spoke on "What U.S. Business Wants From Japan." The meeting was attended by 21 people representing the International Business-Government Counsellors, Inc.; the National Governor's Association; Mitsui & Co. (USA) Inc.; SRI International; the Office of the U.S. Trade Representative; the Computer and Business Equipment Manufacturers Association; TV Asahi, the House Ways and Means Committee; the Japan-U.S. Friendship Commission; U.S. Department of Commerce; Nissho Iwai American Corp.; the Embassy of Japan; and JEI.

On June 15 JEI held a luncheon colloquium at which Dr. Erland Heginbotham, Director of the Office of Industries, U.S. International Trade Commission, addressed a group of 19 people on "The Evolving Role and Activities of the ITC." The organizations represented at the meeting were Sony Corp.; McGraw-Hill Publications; Wilkie, Farr and Gallagher; Mainichi Newspapers; International University of Japan; Teramura International; Keidanren; Weil, Gotshal & Manges; the Japan Iron and Steel Exporters' Association; Korea Economic Institute; the Office of Senator Rockefeller; the Office of U.S. Trade Representative; and JEI.

On June 17 Mr. Kazuo Nukazawa, Director, International Affairs of Keidanren, spoke on "Current Issues in U.S.-Japan Economic Relations" at a luncheon meeting held at JEI. The meeting was attended by 17 people representing Johns Hopkins Foreign Policy Institute, SAIS; the House Banking, Finance and Urban Affairs Committee; International Monetary Fund; Investment Trade Reporter; the Embassy of Japan; the House Foreign Affairs Committee; the House Ways and Means Committee; Defense News; Keidanren; the Office of Senator Lugar; Knight-Ridder Financial News; the Center for Strategic and International Studies; and JEI.

* * * * *

Continuation of 15 (a) (2)

Date	To Whom	Purpose	Amount
1/1/87 -	U.S. Express	Courier service	1,431.66
6/30/87	Washington Express	Courier service	1,422.50
"	Federal Express	Delivery service	326.50
"	UPS	Delivery service	287.15
"	Newsletter Services	Printing	1,775.34
"	Master Print	Printing	30,903.49
"	Reese Press	Printing	6,875.16
"	Allstate Financial	Typesetting	2,109.00
"	Diamond Paper	Paper	8,120.61
"	Oles Envelopes	Envelopes	3,312.13
"	Flores Printing	Printing	2,286.53
"	Walker Supply	Printing supplies	420.39
"	A.B. Dick	Equipment lease & services	773.67
"	Cheshire	Equipment maintenance	954.00
"	Offset Duplicators	Equipment maintenance	1,374.75
"	Pitney Bowes	Equipment rental	987.45
"	Whittaker Brothers	Machinery	2,241.90
"	Multigraphics	Service & supplies	73.04
"	Editorial Experts	Proofreading service	656.92
"	Zip Mailing	Mailing & postage	5,930.00
"	Wang	Computer leases & supplies	4,206.02
"	Apple Credit	Computer equipment	2,015.28
"	MEI	Computer software	434.50
"	Laser's Edge	Printer supplies	106.00
"	Dialog	Communication	28.94
"	Lyben	Computer supplies	128.29
"	Data Base	Disk storage	41.80
"	Various persons	Computer supplies	1,021.51
"	Japan Cultural Fund	Donation	250.00
"	Japan Society of Boston	Solicitation mailing	1,815.53
"	Various Japan America Societies	Solicitation mailing	1,345.00
"	Japan Commerce Association	Meetings, dues	326.00
"	Various vendors	Meetings, dues	170.00
"	Helen's	Catering	1,279.46
"	LeSalle	Catering	118.38
"	Various vendors	Lunches	251.10
"	ARA-Cory	Coffee supplies	584.95
"	Action Telex	Telex service	123.75
"	OCS America	Subscriptions	4,338.45
"	Government Printing Office	Subscriptions	1,100.00
"	Various vendors	Subscriptions and books	3,420.38
"	Japan Tariff Association	Subscriptions	1,283.00
"	Japan Times	Newspaper subscription	486.00
"	Japan Economic Journal	Subscription	99.00
"	Various persons	Education	452.40
"	Various persons	Temporary service	4,144.38
"	Various persons	Services	320.00

Total: \$471,429.33

UNITED STATES DEPARTMENT OF JUSTICE
REGISTRATION UNIT
CRIMINAL DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your supplemental statement:

1. Is your answer to Item 16 of Section V (Political Propaganda - page 7 of Form OBD-64 - Supplemental Statement):

Yes XX or No

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

Yes or No

(If your answer to question 2 is "yes" please forward for our review copies of all such material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

William J. Barnds
Signature

July 27 , 1987

Date

William J. Barnds

Please type or print name of signatory on the line above

President

Title